

Approved Decision

Dear CTF Trust Fund Committee members: We are writing regarding the proposal entitled, *Turkey: DPSP III Climate Corporate Governance Financing Facility (Climate Stars)*, submitted by the European Bank for Reconstruction and Development (EBRD), for your review and approval of a CTF funding

allocation.

The time period provided for submission of comments and any objections to the decision has now expired. No objections were

received, therefore the decision is approved.

The CTF Trust Fund Committee approves the below funding for the proposal entitled, *Turkey: DPSP III Climate Corporate* Governance Financing Facility (Climate Stars), submitted by the European Bank for Reconstruction and Development

(EBRD).

Program Information

Approved Decision Date: February 4, 2020

Project Title: DPSP III: Climate Corporate Governance Financing Facility (Climate Stars)

PCTFTR779A Project ID:

Project / Program: Program

Fund / Program Name: CIF

Decision:

EBRD MDB:

Country: Turkey

2,000,000.00 Financial Product:

USD

17,750,000.00 USD Senior Loan Loan

Grant

MPIS Request: 500,000.00 USD Grant

Additional Notes

Once new funding has become available in DPSP III, EBRD will request an additional tranche of USD 6.5 million (excl. MPIS, or USD Notes:

6.7 million including MPIS), to enable the full programme to be implemented.



Proposed Funding Decision

Dear CTF Trust Fund Committee members:

Please find attached a proposal entitled, Turkey: DPSP III Climate Corporate Governance Financing Facility (Climate Stars), submitted by the European Bank for Reconstruction and Development (EBRD), for your review and approval of a

CTF funding allocation.

The CTF Trust Fund Committee is requested to approve the following decision:

The CTF Trust Fund Committee approves the below funding for the proposal entitled, Turkey: DPSP III Climate Corporate Governance Financing Facility (Climate Stars), submitted by the European Bank for Reconstruction and

Development (EBRD).

Program Information

Project Title: DPSP III: Climate Corporate Governance Financing Facility (Climate Stars)

PCTFTR779A Project ID:

Project / Program: Program

Fund / Program Name: CIF

Decision:

EBRD MDB:

Country: Turkey

2,000,000.00 Financial Product:

17,750,000.00 USD Senior Loan Loan

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MPIS Request: 500,000.00 USD Grant

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USD